

February 24, 2014 TSXV: IO

Inca One Announces Closing of Private Placement

Vancouver, B.C., February 24, 2014 – INCA ONE RESOURCES CORP. (TSX-V:IO) ("Inca One" or the "Company") is pleased to announce that it has closed its previously announced non-brokered private placement of 2,010,000 shares at a price of \$0.10 per share (the "Private Placement") for gross proceeds to the Company of \$201,000.

The net proceeds from the Private Placement will be used for working capital and upgrading of Chala One milling facility in Peru. All securities issued pursuant to the Private Placement are subject to a statutory hold period expiring on June 20, 2014.

About Inca One Resources Corp

Inca One is a Canadian-based mineral resource company with a newly acquired gold milling facility & exploration assets in Peru which was home to the Inca Empire. Peru is currently the largest gold producer in South America, hosting mines which produced up to 26 million ounces of gold. A highly mineral-rich country, Peru is one of the world's top producers of gold, silver, copper and zinc.

On behalf of the Board,

INCA ONE RESOURCES CORP.

Edward Kelly President& CEO

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