



INCA ONE GOLD CORP. ANNOUNCES CHANGES TO BOARD

VANCOUVER, BC - January 19, 2017 - INCA ONE GOLD CORP. (TSX.V: IO) (“**Inca One**” or the “**Company**”) is pleased to announce the appointment of Richard A. Mundie to its Board of Directors (the “**Board**”) effective immediately. Mr. Mundie has numerous years of executive leadership experience with key organizations in the global mining sector. He is a well-respected Canadian Chartered Professional Accountant and his career included roles in finance, corporate development, marketing, and mergers and acquisitions.

Mr. Mundie began his career at Bethlehem Copper which was acquired by Cominco. At Cominco he continued to progress his career into senior financial roles. In June 1992, he joined Teck Resources Limited (“**Teck**”) as Vice President of Special Projects, and went on to serve in a number of executive roles including Vice President Marketing, Vice President of Commercial, Vice President of Asian Affairs and as Teck’s Chief China Representative.

Mr. Mundie, over the past couple decades, has served as an independent director for a number of TSX and TSX Venture listed entities, and for many of these he has held the position of Chairman of the audit committee. Currently Mr. Mundie serves on the board of directors of Taseko Mines, where he is also the audit committee Chair.

Mr. Mundie obtained his Chartered Accountancy designation after graduating from the University of British Columbia with a Bachelor of Commerce degree.

“We are extremely pleased to have Richard join our Board and bring his many years of executive experience to Inca One,” stated Edward Kelly, Inca One’s President and CEO. “As we enter our next phase of business we look forward to shaping our Board with experienced business leaders with a track record of strong oversight and good governance.”

The Company would also like to announce the following departures from its Board of Directors.

After a lengthy tenure of over six years Mr. Phu Van Bui has resigned as Director of Inca One in order to focus more time towards his geological consulting business. The Company would like to thank Mr. Van Bui for his years of service and we wish him well in his future business.

The Company would also like to announce that Mr. Brian Antenbring resigned as Director after Inca One’s most recent Annual General Meeting. The Company would like to thank Mr. Antenbring for his guidance and wish him continued success in his principal business enterprise.

About Inca One

Inca One is a Canadian-based mineral processing company with a gold milling facility in Peru, servicing government-permitted, small-scale miners. Peru, a highly mineral-rich country, is one of the world's top producers of gold, silver, copper and zinc, with substantial production coming



from small scale miners who need government permitted milling facilities to process their mineral (such as the Company's Chala Plant).

On behalf of the Board,

Edward Kelly,
President and CEO
INCA ONE GOLD CORP.

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Statements regarding the Company which are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements due to factors such as: (i) fluctuation of mineral prices; (ii) a change in market conditions; and (iii) the fact that the Company has limited operating experience with its Chala plant and future operational results may not be accurately predicted based on this limited information to date. Except as required by law, the Company does not intend to update any changes to such statements. Inca One believes the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included herein should not be unduly relied upon.

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