



## **INCA ONE GOLD CORP. REPORTS ON ADDITIONAL DISCLOSURE ITEMS**

**VANCOUVER, BC – December 20, 2016 - INCA ONE GOLD CORP. (TSX.V: IO)** (“**Inca One**” or the “**Company**”) would like to provide the final information to conclude disclosures relating the Company’s recent restructuring and private placement.

Further to our news release dated October 3, 2016 in which the Company announced closing the oversubscribed second tranche private placement (the “**Private Placement**”), the Company filed an amendment with the TSX Venture Exchange (“**TSXV**”) to increase the size of this private placement by an additional 354,748 units at \$0.25 per unit (comprising one share and one share purchase warrant – see terms in the October 3, 2016 news release) for gross proceeds of \$88,687, amending the total subscription proceeds received by the Company. From both the first and second tranches, the Company has raised in aggregate gross proceeds of \$6.4 million and issued a total of 25.7 million units from this Private Placement.

In connection with the debt restructuring and settlement previously announced on August 26, 2016, and as approved by the TSXV, the Company issued to an arm’s length third party 420,000 common share purchase warrants with a three year term and \$0.45 exercise price in settlement of advisory services rendered in the amount of approximately \$40,000.

### **About Inca One**

Inca One is a Canadian-based mineral processing company with a gold milling facility in Peru, servicing government-permitted, small-scale miners. As part of the terms of the original purchase agreement for the Chala, Peru processing facility, Inca One has an agreement between its wholly owned subsidiary, Chala One SAC, and the seller and initial permit applicant, to operate under the umbrella of formalization until the successful completion of all the environmental and operating permits. Peru, a highly mineral-rich country, is one of the world's top producers of gold, silver, copper and zinc, with substantial production coming from small scale miners who need government permitted milling facilities to process their mineral (such as the Company's Chala Plant).

### **On behalf of the Board,**

Edward Kelly,  
President and CEO  
**INCA ONE GOLD CORP.**

### **For More Information Contact:**

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Statements regarding the Company which are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements due to factors such as: (i) fluctuation of mineral prices; (ii) a change in market conditions; and (iii) the fact that the Company has limited operating experience with its Chala plant and future operational results may not be accurately predicted based on this limited information to date. Except as required by law, the Company does not intend to update any changes to such statements. Inca One believes the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included herein should not be unduly relied upon.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state.