

SUB Capital Inc.
Suite 507 - 700 West Pender Street
Vancouver, British Columbia
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SUB CAPITAL APPOINTS Mr. OLIVER FOESTE AS DIRECTOR

November 1, 2010

TSX-V: SUB

Vancouver, British Columbia – (November 1, 2010) – SUB Capital Inc. (TSX-V: SUB) (“SUB Capital” or “the Company”) is pleased to announce the appointment of Mr. Oliver W. Foeste as Director of the Company effective immediately.

Mr. Foeste is a chartered accountant with over 10 years of experience in corporate structuring, acquisitions, financial reporting and corporate governance. He started his career with the accounting firm of Deloitte & Touche and obtained his CA designation in 2006. Mr. Foeste also provided business consulting services to entrepreneurial start-up operations. Mr. Foeste is director of finance and corporate secretary of Huntingdon Real Estate Investment Trust, a Vancouver-based TSX-listed issuer. Previously, he was U.S. Divisional Controller at Precision Drilling Trust, a leading TSX and NYSE listed, oilfield services provider based in Calgary, Alberta.

"Mr. Foeste brings a wealth of experience to the company and we are delighted to have him accept our invitation to join the Board of Directors says Edward Kelly, President and CEO.

On behalf of the Board of Directors,

SUB Capital Inc.

“Edward Kelly”

Edward Kelly
President and CEO

For more information contact the Company at:

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