

SUB Capital Inc.
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SUB CAPITAL APPOINTS THOMAS HENRICKSEN AS DIRECTOR

October 20, 2010

TSX-V: SUB

Vancouver, British Columbia – (October 20, 2010) – SUB Capital Inc. (TSX-V: SUB) (“SUB Capital” or “the Company”) is pleased to announce the appointment of Mr. Thomas Henricksen as a Director of the Company effective immediately.

Mr. Henricksen, PhD, brings over 35 years of experience to the company in the mineral exploration industry, which includes over 20 years with Bear Creek Mining (BCM-V), Kennecott Exploration and Rio Tinto Exploration (RIO-Z). During his tenure at Rio Tinto, he successfully discovered significant borate deposits in southern Bolivia, and acquired the Ollachea and Corani precious metal projects in Peru. In 2005, he recommended to Centenario Copper the acquisition of the Pelusa copper project in Chile, part of the Franke Copper Project, acquired and currently in production by Quadra Mining (QUX-T). Mr. Henricksen also served as Chief Geologist of Norsemont Mining Inc. (NOM-T), where he initiated and managed the exploration of the Constancia copper porphyry deposit. Currently, Mr. Henricksen is Chief Geologist for AQM Copper (AQM-V) in Peru, responsible for the initial exploration at Zafranal, a 50/50 Joint Venture with Teck Resources Ltd. (TCK-Z)

Mr. Henricksen holds a BSc. in Geology from the University of Wisconsin-Oshkosh and a PhD in Economic Geology from Oregon State University.

“We are very excited to attract someone of Tom’s caliber to our team,” says Edward Kelly, President and CEO. “Mr. Henricksen has a proven track record of identifying, developing and steering projects into feasibility. His extensive mining experience is an asset that will help propel the Company’s future growth.”

On behalf of the Board of Directors,

SUB Capital Inc.

“Edward Kelly”

Edward Kelly
President and CEO

For more information contact the Company at:

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